

M.S. RAMAIAH COLLEGE OF ARTS, SCIENCE & COMMERCE

[An Institute Under Gokula Education Foundation]

M.S.RAMAIAH NAGAR, M.S.R.I.T POST

BANGALORE - 560054

BALANCE SHEET AS AT MARCH 31ST, 2021

Particulars	Sch.No	Amount
GEF E		74,36,96,409
Current Liabilities		
Other Liabilities	1	5,99,284
Outstanding Liabilities	2	30,62,058
TOTAL		74,73,57,751
Application of Funds		
Fixed Assets	3	2,77,29,326
Investments	4	71,11,32,040
Current Assets		
Cash and Bank Balances	5	75,36,437
Deposits and Advances	6	4,11,030
Other Current Assets	7	5,48,918
TOTAL		74,73,57,751

Schedule referred above forms an integral part of Balance Sheet

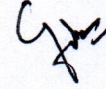
Referred to in our Report of even Date

For B.N.Subramanya & Co.,
Chartered Accountants
FRN: 004142S

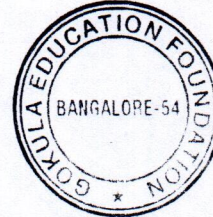
Girish Hoysala
Partner
M.No.220210

Place: Bengaluru
Date:

For M S Ramaiah College of Arts,
Science & Commerce



G. Ramachandra
Chief Financial Officer



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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31st, 2021

Particulars	Sch.No	Amount
Income:		
Fee Collection	8	18,01,18,053
Interest Income	9	3,89,48,011
Other Receipts	10	4,21,300
TOTAL INCOME (A)		21,94,87,364
Expenditure:		
Salaries and Other Benefits	11	6,72,67,259
Administration Expenses	12	95,93,786
Operating Expenses	13	97,38,310
Repairs and Maintenance	14	1,45,15,020
Financial Expenses	15	12,969
Depreciation	3	57,13,656
TOTAL EXPENDITURE (B)		10,68,41,000
Excess of Income over Expenditure (A) - (B)		11,26,46,364

Schedule referred above forms an integral part of Income & expenditure account

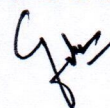
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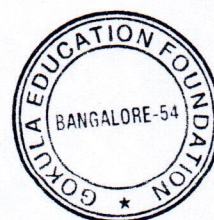
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SCHEDULE FORMING PART OF BALANCE SHEET AS ON MARCH 31ST, 2021

Schedule - 1
Other Liabilities

Particulars	Amount
Duties & Taxes:	
TDS on Contract	57,575
TDS on Professional Fees	2,900
GST Payable	5,38,809
Total	5,99,284

Schedule - 2
Outstanding Liabilities

Particulars	Amount
Electricity Charges payable	
Employees Welfare Fund	1,22,500
ESI payable	4,823
Employees Life Insurance Premium	1,02,621
Professional Tax Payable	30,800
Provident Fund Payable	1,71,305
Gratuity Payable	1,76,686
Scholarship Payable	21,74,695
Examination Remuneration Payable	22,650
Project Amount Payable	2,55,978
Total	30,62,058

Schedule - 4
Investments

Particulars	Amount
Axis Bank	21,24,23,660
Karnataka Bank	7,36,48,888
Corporation Bank	1,33,23,624
Indian Bank	1,89,49,930
Union Bank Ltd	14,50,47,592
PNB Housing Finance Limited	1,28,87,879
Bank of Baroda	23,48,50,467
Total	71,11,32,040

Schedule - 5
Cash and Bank Balances

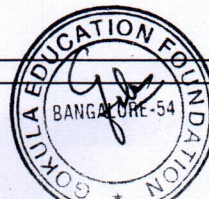
Particulars	Amount
Cash in Hand :	
Cash in Hand	16
Axis Bank - 2514	13,140
Kotak Mahindra Bank Ltd - 1211	1,25,438
Bank of Baroda C/a - 247/89250200000037	28,76,568
Bank of Baroda - 4859/89250100000777	28,11,617
City union Bank A/c-500101011016167	3,46,480
Axis Bank, Yalahanka, SB A/C NO.944	13,63,178
Total	75,36,437

Schedule - 6
Deposits and Advances

Particulars	Amount
Salary & Festival advance	4,11,030
Total	4,11,030

Schedule - 7
Other Current Assets

Particulars	Amount
Accrued Interest	1,76,646
Others	3,72,272
Total	5,48,918

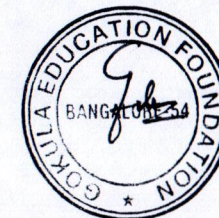


MSR COLLEGE OF ARTS,SCIENCE & COMMERCE

Fixed Assets Schedule for the year ended 31.03.2021

Schedule-3 Fixed Assets

Sl.No	Particulars	W.D.V. As on 31.03.2020	Additions for the Year	Sale	Total	Rate	Depreciation for the Year	W.D.V. As on 31.03.2021
I	Building	1,46,29,683	-	-	1,46,29,683	10%	14,62,968.00	1,31,66,715
II	Furniture and Fixture	60,11,258	7,13,485	-	67,24,743	10%	6,72,474	60,52,269
III	Library Books	3,10,466	6,02,122	-	9,12,588	40%	3,65,035	5,47,553
IV	Computers & Networking	35,51,641	24,84,200	-	60,35,841	40%	24,14,336	36,21,505
V	Maruthi Omni	1,44,677	-	-	1,44,677	15%	21,702	1,22,976
VI	Equipment :							
	Lab Equipment	1,76,449	5,18,816	-	6,95,265	15%	1,04,290	5,90,975
	Lab Equipments- B A Psychology	11,031	-	-	11,031	15%	1,655	9,377
	Lab Equipments - Chem/Bio Chemistry	1,54,953	99,355	-	2,54,308	15%	38,146	2,16,162
	Lab Equipments - Electronics Dept	2,45,598	-	-	2,45,598	15%	36,840	2,08,758
	Lab Equipments- Physics Dept	2,543	-	-	2,543	15%	381	2,162
	Lab Equipments- Bt/Genetics	3,74,225	-	-	3,74,225	15%	56,134	3,18,091
	Lab Equipments- Micro Bio Dept	3,82,102	-	-	3,82,102	15%	57,315	3,24,787
	Lab Equipments- Research	1,93,311	-	-	1,93,311	15%	28,997	1,64,314
	Lab Equipments- Bio Plant Glass Unit	15,714	-	-	15,714	15%	2,357	13,357
	Lab Equipments- Lwan Mowers	12,719	-	-	12,719	15%	1,908	10,811
	LCD Projector	5,422	-	-	5,422	15%	813	4,608
	Office Equipment	5,02,056	88,815	-	5,90,871	15%	88,632	5,02,240
	Audio Systems	7,463	-	-	7,463	15%	1,119	6,343
	Wifi System	15,63,276	2,76,750	-	18,40,026	15%	2,76,004	15,64,022
			-	-				
VII	Software	2,57,283	49,814	-	3,07,097	25%	76,774	2,30,322
VIII	Borewell and Pumpset	57,755	-	-	57,755	10%	5,775	51,980
	Total Rs.	2,86,09,624	48,33,357	-	3,34,42,981		57,13,656	2,77,29,326



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**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31st, 2021****Schedule - 8****Fee Collection**

Particulars	Amount
Fees collections	18,22,43,053
Less : Ramaiah Memorial Scholarship	21,25,000
Total	18,01,18,053

Schedule - 9**Interest Income**

Particulars	Amount
Interest on Investments	3,84,54,292
Bank Interest	4,93,719
Total	3,89,48,011

Schedule - 10**Other Receipts**

Particulars	Amount
Sale of Scrap	1,400
Other income	4,19,900
Total	4,21,300

Schedule - 11**Salaries and Other Benefits**

Particulars	Amount
Employer Contribution to ESI	2,46,992
Provident Fund	22,76,266
Salaries	5,99,90,795
Honorarium	13,52,508
Staff Welfare	1,67,659
House Keeping Charges	24,39,194
Security Charges	7,93,845
Total	6,72,67,259

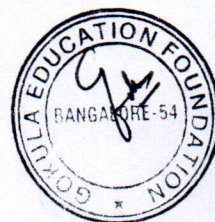


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**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31st, 2021****Schedule - 12
Administrative Expenses**

Particulars	Amount
Advertisement	4,28,253
Annual Maintenance Charges	8,600
Donation	1,00,000
Electricity Charges	22,25,217
Fuel & Generator expenses	1,53,596
GST ITC Write off	1,42,892
Insurance	8,18,492
Internet Expenses	3,23,224
Library E-Journal Subscription	7,27,650
Library Journals Subscription	3,25,000
Library Magzines & Newspapers	70,827
Office Expenses	2,13,258
Pooja Expenses	44,457
Postage & Telegrams	3,138
Printing & Stationery	7,38,303
Professional Charges	1,70,000
Project Expenses	6,085
Research & Development Expenses	14,26,790
Seed Money Research Project	1,31,979
Rates & Taxes	6,14,145
Seminar & Conference- Others	2,79,290
Seminar & Conference- Staffs	12,350
Sports & Cultural Expenses	1,41,388
Telephone Charges	1,53,971
Travelling & Conveyance	26,848
Website Charges	1,76,410
Students Welfare	1,12,271
Fire Exstinguisher	19,352
Total	95,93,786



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**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING MARCH 31st, 2021****Schedule - 13
Operating Expenses**

Particulars	Amount
Affiliation Fees	2,000
Accreditation Fees	1,09,150
Examination Expenses	4,52,350
House Keeping Material Charges	5,18,614
Inspection Charges	40,000
Miscellaneous Expenses	8,634
Student Insurance	2,15,000
NCC expenses	2,41,686
Uniform Expenses	2,08,320
University/Board Fees	58,47,401
Lab Consumables	68,939
Labe Maintenance	12,066
Green Initiative	24,620
Fees Refund	19,89,530
Total	97,38,310

**Schedule - 14
Repairs & Maintenance**

Particulars	Amount
Building	1,22,15,259
Computers	88,847
Equipment	19,735
General	4,23,583
Vehicle	61,080
Software	17,06,516
Total	1,45,15,020

**Schedule- 15
Financial Expenses**

Particulars	Amount
Bank Charges	12,969
Total	12,969

